## For Immediate Release: <br> May 7, 2015

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## Tucson Association of REALTORS®

 Multiple Listing Service Monthly Statistics April 2015Below are some highlights from the April Residential Sales Statistics:

- Total Sales Volume was up again this month by $9.55 \%$, going from $\$ 266,059,250$ in March to $\$ 291,466,552$ in April. This is also a 13.68\% increase April 2014.
- The Average Sales Price increased slightly this month to \$210,749 from \$208,673 in March.
- Average List Price of $\$ 217,737$ is an increase of $1.79 \%$, since last month.
- Total Under Contract increased by $1.83 \%$ from March.
- Total Unit Sales in April of 1,383 is an $8.47 \%$ increase from March's 1,275.
- The Median Sales Price was slightly lower this month at $\$ 167,500$ from \$172,000 in March, resulting in a 2.62\% decrease.
- New Listings decreased 10.52\% from March.
- Total Active Listings of 5,487 is a decrease from March's number of 5,721 .
- Average Days on Market decreased to 66 in April from 68 in March.
- Conventional loan sales of 37.5 exceeded Cash Sales of 27.1.0\% this month.

Henry Zipf
2015 TARMLS President
 OFREALTORS*


REALTOR

The Tucson Multiple Listing Service, Inc. is a wholly owned subsidiary of the Tucson Association of REALTORS®, dedicated to providing a reliable real estate database for members and the public. The Association represents the interests of 5,400 professionals in the real estate industry, and is affiliated with the National Association of REALTORS®. REALTOR® is a registered collective membership mark which may only be used by professionals who are members and subscribe to its strict code of ethics.

## April 2015 Recap by Month and Year - \% of Change

| Total Sales Volume |
| :--- |
| April $\underline{\mathbf{2 0 1 5}}$ $\underline{\mathbf{2 0 1 4}}$ Annual \% Change <br> March $\$ 291,466,552$ $\$ 256,383,403$ $13.68 \%$ <br> Month \% Change $\$ 266,059,250$ $\$ 226,742,804$ $17.34 \%$$\quad 9.55 \%$ |
| $13.07 \%$ |
|  |

Total Unit Sales

| $\underline{\mathbf{2 0 1 5}}$ |  | $\underline{\mathbf{2 0 1 4}}$ | Annual \% Change |
| :--- | :---: | :---: | :---: |
| April | 1,383 | 1,301 | $6.30 \%$ |
| March | 1,275 | 1,131 | $12.73 \%$ |
| Month \% Change | $8.47 \%$ | $15.03 \%$ |  |


| Average Sales Price |  |  |
| :--- | :--- | :--- |
|  | $\underline{2015}$ | $\underline{2014} \quad \underline{\text { Annual \% Change }}$ |


| April | $\underline{2015}$ | $\underline{2014}$ | Annual \% Change |
| :--- | :---: | :---: | :---: |
| March | $\$ 210,749$ | $\$ 197,066$ | $6.94 \%$ |
| Month \% Change | $\$ 208,673$ | $\$ 200,479$ | $4.09 \%$ |

## Median Sales Price

|  | $\underline{2015}$ | $\underline{\mathbf{2 0 1 4}}$ | Annual \% Change |
| :--- | :---: | :---: | :---: |
| April | $\$ 167,500$ | $\$ 164,900$ | $1.58 \%$ |
| March | $\$ 172,000$ | $\$ 162,000$ | $6.17 \%$ |
| Month \% Change | $-2.62 \%$ | $1.79 \%$ |  |


|  | $\underline{2015}$ | $\underline{2014}$ | Annual \% Change |
| :---: | :---: | :---: | :---: |
| April | \$217,737 | \$203,238 | 7.13\% |
| March | \$213,907 | \$207,255 | 3.21\% |
| Month \% Change | 1.79\% | -1.94\% |  |

## New Listings

|  | $\underline{2015}$ | $\underline{2014}$ | Annual \% Change |
| :---: | :---: | :---: | :---: |
| April | 2,161 | 2,021 | 6.93\% |
| March | 2,415 | 2,126 | 13.59\% |
| Month \% Change | -10.52\% | -4.94\% |  |

Total Under Contract

|  |  | $\underline{\mathbf{2 0 1 5}}$ |  |
| :--- | :---: | :---: | :---: |
| April | 2,336 | 2,127 | Annual \% Change |
| March | 2,294 | 2,173 | $9.83 \%$ |
| Month \% Change | $1.83 \%$ | $-2.12 \%$ |  |

Active Listings

|  | 2015 | 2014 | Annual \% Change |
| :---: | :---: | :---: | :---: |
| April | 5,487 | 5,466 | 0.38\% |
| March | 5,721 | 5,705 | 0.28\% |
| Month \% Change | -4.09\% | -4.19\% |  |

April 2015 - Active and Sold by Zip Code

| Zip Code | \# Active | \# Sold | \% | Zip Code | \# Active | \# Sold | \% | Zip Code | \# Active | \# Sold | \% | Zip Code | \# Active | \# Sold | \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 85143 | 0 | 0 | 0.00\% | 85645 | 1 | 0 | 0.00\% | 85713 | 168 | 55 | 32.74\% | 85740 | 1 | 0 | 0.00\% |
| 85145 | 11 | 9 | 81.82\% | 85648 | 0 | 0 | 0.00\% | 85714 | 20 | 7 | 35.00\% | 85741 | 98 | 26 | 26.53\% |
| 85245 | 0 | 1 | 0.00\% | 85653 | 95 | 28 | 29.47\% | 85715 | 143 | 23 | 16.08\% | 85742 | 197 | 38 | 19.29\% |
| 85601 | 1 | 0 | 0.00\% | 85654 | 0 | 0 | 0.00\% | 85716 | 154 | 39 | 25.32\% | 85743 | 176 | 69 | 39.20\% |
| 85602 | 3 | 0 | 0.00\% | 85658 | 225 | 38 | 16.89\% | 85717 | 0 | 0 | 0.00\% | 85745 | 161 | 41 | 25.47\% |
| 85611 | 0 | 0 | 0.00\% | 85701 | 29 | 6 | 20.69\% | 85718 | 310 | 55 | 17.74\% | 85746 | 93 | 34 | 36.56\% |
| 85614 | 251 | 71 | 28.29\% | 85704 | 163 | 43 | 26.38\% | 85719 | 143 | 44 | 30.77\% | 85747 | 151 | 45 | 29.80\% |
| 85616 | 0 | 0 | 0.00\% | 85705 | 74 | 26 | 35.14\% | 85730 | 155 | 45 | 29.03\% | 85748 | 111 | 21 | 18.92\% |
| 85619 | 27 | 0 | 0.00\% | 85706 | 37 | 24 | 64.86\% | 85734 | 0 | 0 | 0.00\% | 85749 | 195 | 37 | 18.97\% |
| 85622 | 77 | 21 | 27.27\% | 85709 | 0 | 0 | 0.00\% | 85735 | 72 | 10 | 13.89\% | 85750 | 306 | 48 | 15.69\% |
| 85623 | 9 | 0 | 0.00\% | 85710 | 216 | 74 | 34.26\% | 85736 | 24 | 7 | 29.17\% | 85755 | 226 | 47 | 20.80\% |
| 85629 | 219 | 60 | 27.40\% | 85711 | 122 | 44 | 36.07\% | 85737 | 227 | 51 | 22.47\% | 85756 | 71 | 37 | 52.11\% |
| 85641 | 264 | 41 | 15.53\% | 85712 | 123 | 47 | 38.21\% | 85739 | 260 | 47 | 18.08\% | 85757 | 77 | 24 | 31.17\% |

NOTE:
85637-1 active listing

Tucson Association of REALTORS ${ }^{\circledR}$, Real Estate Trend Indicator
Tucson, AZ
From: 4/01/2015 to 4/30/2015
Statistics generated on: 5/06/15





Total Unit Sales - April 2015
Unit Sales - Breakdown by Type


Total Unit Sales By Type - Monthly Comparison


YTD Annual Comparison - Breakdown by Type


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## Total Sales Volume - April 2015



Total Sales Volume By Type - Monthly Comparison


Monthly Volume by Type


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## Average Sales Price - April 2015



## Average Sales Price by Type - April 2015

Average "Listing" Price per Area - April 2015


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## Median Sale Price - by Type



## Median Sale Price - April 2015

| \$250,000 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\$ 150,000$ $\$ 100,000$ $\$ 50,000$ |  |  |  |  |  |  |  |  |  |  |  |  |
|  | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| 2004 | \$148,000 | \$150,000 | \$157,000 | \$159,900 | \$162,487 | \$169,700 | \$167,000 | \$167,500 | \$169,950 | \$172,000 | \$177,000 | \$170,000 |
| 2005 | \$177,000 | \$186,500 | \$190,000 | \$196,000 | \$209,000 | \$222,000 | \$221,650 | \$220,000 | \$220,915 | \$225,000 | \$226,465 | \$221,900 |
| 2006 | \$219,000 | \$225,900 | \$219,000 | \$220,000 | \$223,000 | \$225,000 | \$225,000 | \$221,138 | \$214,000 | \$211,383 | \$216,000 | \$215,995 |
| 2007 | \$220,365 | \$219,500 | \$220,815 | \$224,921 | \$223,000 | \$225,000 | \$217,000 | \$220,495 | \$215,000 | \$210,000 | \$212,000 | \$210,000 |
| 2008 | \$203,000 | \$199,900 | \$200,000 | \$195,000 | \$202,000 | \$200,000 | \$199,900 | \$185,000 | \$180,000 | \$180,000 | \$177,300 | \$168,000 |
| 2009 | \$163,000 | \$177,750 | \$165,000 | \$162,500 | \$169,900 | \$165,000 | \$169,000 | \$162,335 | \$163,000 | \$158,000 | \$162,500 | \$154,262 |
| 2010 | \$160,000 | \$150,000 | \$157,680 | \$159,000 | \$151,000 | \$149,450 | \$150,000 | \$150,750 | \$145,855 | \$140,000 | \$139,900 | \$139,500 |
| - 2011 | \$134,250 | \$137,000 | \$125,000 | \$132,000 | \$127,000 | \$126,000 | \$125,000 | \$122,200 | \$117,500 | \$120,000 | \$122,000 | \$120,000 |
| $\square 2012$ | \$125,000 | \$125,000 | \$132,900 | \$134,000 | \$140,000 | \$140,000 | \$140,000 | \$145,000 | \$144,950 | \$143,000 | \$144,627 | \$147,500 |
| $\square 2013$ | \$145,000 | \$149,000 | \$150,050 | \$157,000 | \$156,500 | \$160,000 | \$159,900 | \$160,500 | \$155,399 | \$155,000 | \$159,500 | \$157,900 |
| $\square 2014$ | \$157,250 | \$158,000 | \$162,000 | \$164,900 | \$167,000 | \$168,815 | \$170,000 | \$163,000 | \$165,000 | \$166,500 | \$165,000 | \$165,000 |
| - 2015 | \$160,000 | \$167,000 | \$172,000 | \$167,500 |  |  |  |  |  |  |  |  |

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Newly Under Contract During The Month


Total Listings Still Under Contract At The End of The Month


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Number of Sold Listings by Area - Annual Comparison


Average \$ Sold per Area by \# of Bedrooms

|  | $0-2$ <br> Bedrooms | 3 <br> Bedrooms | 4 <br> Bedrooms | $5+$ <br> Bedrooms | All <br> Bedrooms |
| :---: | :---: | :---: | :---: | :---: | :---: |
| C | $\$ 128,462$ | $\$ 183,654$ | $\$ 269,441$ | $\$ 187,400$ | $\$ 175,343$ |
| E | $\$ 113,371$ | $\$ 141,434$ | $\$ 266,023$ | $\$ 257,500$ | $\$ 169,612$ |
| N | $\$ 234,456$ | $\$ 336,632$ | $\$ 649,990$ | $\$ 645,272$ | $\$ 396,900$ |
| NE | $\$ 130,300$ | $\$ 282,022$ | $\$ 393,289$ | $\$ 649,000$ | $\$ 312,343$ |
| NW | $\$ 213,751$ | $\$ 240,726$ | $\$ 307,636$ | $\$ 346,958$ | $\$ 253,704$ |
| S | $\$ 67,900$ | $\$ 106,065$ | $\$ 120,570$ | $\$ 141,450$ | $\$ 107,701$ |
| SE | $\$ 177,188$ | $\$ 163,821$ | $\$ 183,840$ | $\$ 260,180$ | $\$ 175,845$ |
| SW | $\$ 82,129$ | $\$ 119,205$ | $\$ 160,057$ | $\$ 0$ | $\$ 120,792$ |
| W | $\$ 115,727$ | $\$ 167,685$ | $\$ 206,811$ | $\$ 215,000$ | $\$ 170,009$ |
| XNE | $\$ 0$ | $\$ 0$ | $\$ 0$ | $\$ 0$ | $\$ 0$ |
| XNW | $\$ 0$ | $\$ 115,917$ | $\$ 144,000$ | $\$ 154,505$ | $\$ 127,084$ |
| XS | $\$ 213,805$ | $\$ 190,077$ | $\$ 221,176$ | $\$ 223,135$ | $\$ 206,449$ |
| XSW | $\$ 126,365$ | $\$ 189,884$ | $\$ 195,099$ | $\$ 0$ | $\$ 147,939$ |
| XW | $\$ 82,800$ | $\$ 95,333$ | $\$ 146,850$ | $\$ 0$ | $\$ 105,862$ |

Units Sold per Area by \# of Bedrooms

|  | $\begin{gathered} 0-2 \\ \text { Bedrooms } \end{gathered}$ | $3$ <br> Bedrooms | 4 Bedrooms | 5+ <br> Bedrooms | All <br> Bedrooms |
| :---: | :---: | :---: | :---: | :---: | :---: |
| C | 65 | 99 | 23 | 5 | 192 |
| E | 16 | 53 | 23 | 2 | 94 |
| N | 39 | 41 | 24 | 11 | 115 |
| NE | 13 | 22 | 25 | 3 | 63 |
| NW | 101 | 141 | 88 | 12 | 342 |
| S | 7 | 44 | 22 | 2 | 75 |
| SE | 6 | 61 | 38 | 5 | 110 |
| SW | 27 | 35 | 28 | 0 | 90 |
| W | 11 | 51 | 17 | 2 | 81 |
| XNE | 0 | 0 | 0 | 0 | 0 |
| XNW | 0 | 14 | 6 | 2 | 22 |
| XS | 26 | 44 | 28 | 7 | 105 |
| XSW | 52 | 20 | 6 | 0 | 78 |
| XW | 3 | 9 | 4 | 0 | 16 |

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## Active Listings

| 12,000 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 10,000 $=$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 8,000 - |  |  |  |  |  |  |  |  |  |  |  |  |
| 6,000 |  |  |  |  |  |  |  |  |  |  |  |  |
| 4,000 |  |  |  |  |  |  |  |  |  |  |  |  |
| 2,000 |  |  |  |  |  |  |  |  |  |  |  |  |
|  | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| 2004 | 4,856 | 4,750 | 4,668 | 4,505 | 4,307 | 4,123 | 3,926 | 3,927 | 3,976 | 3,838 | 3,633 | 3,383 |
| 2005 | 3,470 | 3,262 | 3,493 | 3,640 | 3,882 | 3,969 | 4,062 | 4,405 | 4,804 | 5,330 | 5,554 | 5,457 |
| 2006 | 6,499 | 7,174 | 7,577 | 8,131 | 8,423 | 8,725 | 8,955 | 9,401 | 9,297 | 9,336 | 9,238 | 8,518 |
| 2007 | 9,742 | 9,847 | 10,185 | 10,387 | 9,721 | 8,665 | 8,692 | 8,954 | 9,190 | 9,313 | 9,234 | 8,708 |
| 2008 | 9,168 | 9,168 | 9,022 | 8,808 | 8,527 | 8,140 | 7,876 | 7,763 | 7,858 | 7,988 | 7,996 | 7,627 |
| 2009 | 7,694 | 7,532 | 7,415 | 6,890 | 6,506 | 6,261 | 6,075 | 6,062 | 6,008 | 6,213 | 6,350 | 6,130 |
| 2010 | 6,618 | 6,739 | 6,799 | 6,603 | 6,742 | 6,852 | 6,668 | 7,170 | 7,217 | 7,412 | 7,455 | 6,859 |
| 回2011 | 7,147 | 6,947 | 6,703 | 6,269 | 5,795 | 5,566 | 5,412 | 5,167 | 5,155 | 5,290 | 5,191 | 4,911 |
| $\square 2012$ | 4,840 | 4,560 | 4,168 | 3,770 | 3,544 | 3,474 | 3,477 | 3,564 | 3,845 | 4,195 | 4,430 | 4,449 |
| -013 | 4,459 | 4,325 | 4,210 | 4,027 | 3,953 | 3,953 | 3,933 | 4,249 | 4,717 | 5,173 | 5,286 | 5,150 |
| - 2014 | 5,477 | 5,721 | 5,705 | 5,466 | 5,394 | 5,284 | 5,149 | 5,155 | 5,437 | 5,649 | 5,820 | 5,577 |
| 回2015 | 5,803 | 5,857 | 5,721 | 5,487 |  |  |  |  |  |  |  |  |


| Area | \# of Listings |
| :---: | :---: |
| C | 649 |
| E | 328 |
| N | 661 |
| NE | 347 |
| NW | 1528 |
| S | 140 |
| SE | 445 |
| SW | 315 |
| W | 235 |
| XNE | 27 |
| XNW | 63 |
| XS | 447 |
| XSW | 269 |
| XW | 33 |

Active Listings Unit Breakdown
Active Listings Price Breakdown


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## Sold Price Breakdown



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Average Days on Market/Listing - April 2015


| Area | Avg. DOM |
| :---: | :---: |
| C | $\mathbf{6 0}$ |
| E | 53 |
| N | 74 |
| NE | 75 |
| NW | 64 |
| S | 45 |
| SE | 72 |
| SW | 73 |
| W | 53 |
| XNE | 0 |
| XNW | 60 |
| XS | 73 |
| XSW | 92 |
| XW | 67 |

## Annual Comparison - Average Days on Market

## Average Days on Market/Listing Breakdown



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## New Listings - April 2015



| Area | \# of Listings |
| :---: | :---: |
| C | 283 |
| E | 157 |
| N | 214 |
| NE | 136 |
| NW | 587 |
| S | 87 |
| SE | 193 |
| SW | 125 |
| W | 101 |
| XNE | 5 |
| XNW | 28 |
| XS | 151 |
| XSW | 84 |
| XW | 10 |

*Includes properties that were re-listed
**Beginning April2012, TAR/MLS implemented a change in the calculation of New Listings to include all new listings input to the MLS database. The changes are reflected above.

## Misc. MLS Information

| Month | Expired | Cancelled | Temp Off <br> Mkt. |
| :---: | :---: | :---: | :---: |
| July 2014 | 235 | 462 | $\mathbf{6 9}$ |
| Aug 2014 | 213 | 464 | 59 |
| Sept 2014 | 232 | 380 | 57 |
| Oct 2014 | 201 | 410 | 51 |
| Nov 2014 | 170 | 371 | $\mathbf{6 0}$ |
| Dec 2014 | 383 | 365 | $\mathbf{6 1}$ |
| Jan 2015 | 232 | 446 | 59 |
| Feb 2015 | 202 | 351 | 39 |
| Mar 2015 | 212 | 424 | $\mathbf{4 6}$ |
| Apr 2015 | 252 | 431 | $\mathbf{6 8}$ |

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