For Immediate Release:

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Multiple Listing Service of Southern Arizona Monthly Statistics January 2017

Below are some highlights from the January Residential Sales Statistics:

- Total Sales Volume of \$237,338,796 is a decrease of 14.78% from December's number of \$278,489,391 but an increase of 13.60% over January 2016.
- The Average Sales Price of \$217,144 decreased 4.17% from last month.
- Average List Price of \$222,156 is a decrease of 4.75% from last month's number of \$233,223.
- Total Under Contract increased this month by 19.46%.
- Total Unit Sales of 1,093 is down from 1,229 in December resulting in an 11.07% decrease but is up from January 2016 by 13.26%.
- The Median Sales Price jumped 2.79% going from \$179,000 in December to \$184,000. This is also an increase of 8.30% over January 2016.
- New Listings of 2,282 rose from 1,261 in December, an increase of 80.97%.
- Total Active Listings of 3,777 increased from 3,752 last month but have decreased 25.87% from January last year.
- Average Days on Market for January is 50, up 1 day from December's 49.
- Conventional loan sales of 47.0% exceeded Cash Sales of 24.9%.

Henry Zipf 2017 MLSSAZ President Pam Ruggeroli 2017 TAR President







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<u>January 2017 Recap by Month and Year - % of Change</u>

Total Sales Volume

	<u>Current Year</u>	Previous Year	Annual % Change
January	\$237,338,796	\$208,932,522	13.60%
December	\$278,489,391	\$264,001,833	5.49%
Month % Change	-14.78%	-20.86%	

Total Unit Sales

	<u>Current Year</u>	<u>Previous Year</u>	<u>Annual % Change</u>
January	1,093	965	13.26%
December	1,229	1,247	-1.44%
Month % Change	-11.07%	-22.61%	

Average Sales Price

	<u>Current Year</u>	<u>Previous Year</u>	<u>Annual % Change</u>
January	\$217,144	\$216,510	0.29%
December	\$226,598	\$211,709	7.03%
Month % Change	-4.17%	2.27%	

Median Sales Price

	<u>Current Year</u>	<u>Previous Year</u>	Annual % Change
January	\$184,000	\$169,900	8.30%
December	\$179,000	\$176,000	1.70%
Month % Change	2.79%	-3.47%	

Average List Price

	Current Year	Previous Year	Annual % Change
January	\$222,156	\$222,790	-0.28%
December	\$233,223	\$217,610	7.17%
Month % Change	-4.75%	2.38%	

New Listings

	Current Year	Previous Year	Annual % Change
January	2,282	2,373	-3.83%
December	1,261	1,614	-21.87%
Month % Change	80.97%	47.03%	

Total Under Contract

	<u>Current Year</u>	<u>Previous Year</u>	<u>Annual % Change</u>
January	2,063	1,892	9.04%
December	1,727	1,610	7.27%
Month % Change	19.46%	17.52%	

Active Listings

	<u>Current Year</u>	<u>Previous Year</u>	<u>Annual % Change</u>
January	3,777	5,095	-25.87%
December	3,752	4,888	-23.24%
Month % Change	0.67%	4.23%	

January 2017 - Active and Sold by Zip Code

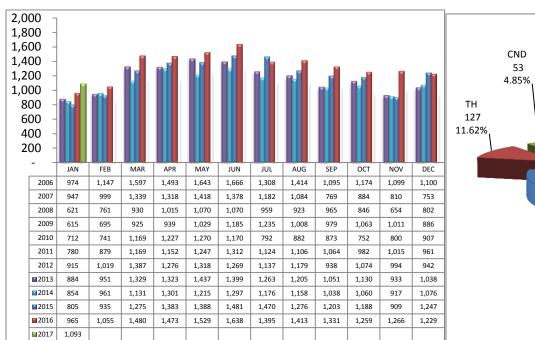
Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>
85143	0	0	0.00%	85645	0	0	0.00%	85713	122	34	27.87%	85740	0	0	0.00%
85145	7	3	42.86%	85648	0	0	0.00%	85714	8	6	75.00%	85741	42	31	73.81%
85245	0	0	0.00%	85653	62	14	22.58%	85715	79	33	41.77%	85742	148	35	23.65%
85601	0	0	0.00%	85654	0	0	0.00%	85716	94	27	28.72%	85743	125	40	32.00%
85602	8	0	0.00%	85658	225	28	12.44%	85717	0	0	0.00%	85745	109	35	32.11%
85611	0	0	0.00%	85701	22	3	13.64%	85718	272	47	17.28%	85746	77	21	27.27%
85614	209	47	22.49%	85704	97	40	41.24%	85719	85	33	38.82%	85747	81	33	40.74%
85616	0	0	0.00%	85705	62	30	48.39%	85730	72	39	54.17%	85748	57	28	49.12%
85619	22	0	0.00%	85706	53	28	52.83%	85734	0	0	0.00%	85749	132	22	16.67%
85622	37	13	35.14%	85709	0	1	0.00%	85735	54	7	12.96%	85750	213	45	21.13%
85623	19	0	0.00%	85710	108	54	50.00%	85736	35	8	22.86%	85755	212	31	14.62%
85629	128	33	25.78%	85711	70	40	57.14%	85737	158	36	22.78%	85756	52	25	48.08%
85641	132	37	28.03%	85712	67	33	49.25%	85739	157	45	28.66%	85757	64	28	43.75%

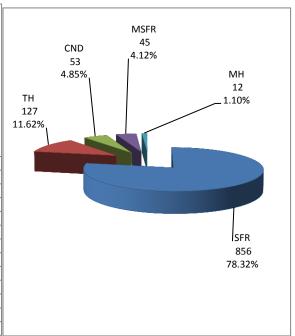
From: 1/01/2017 to 1/31/2017 Statistics generated on: 2/8/17

Residential Listing Statistics								tive Listings	Days on Ma	ket
	Total Active	Total Contingent	Total Capa	Total Pending	Total Inventory	Total Sold	Area	# Per Area	of Units Sc	ld
Under \$29,999	10	3	1	1	15	6	С	383	1 -30 Days	589
\$30,000 to \$39,999	26	4	0	4	34	8	Е	163	31-60 Days	200
\$40,000 to \$49,999	30	8	1	2	41	15	N	512	61 - 90 Days	111
\$50,000 to \$59,999	47	15	4	5	71	12	NE	218	91-120 Days	68
\$60,000 to \$69,999	47	21	4	5	77	8	NW	1140	121 - 180 Days	72
\$70,000 to \$79,999	46	14	7	5	72	18	S	117	Over 180 Days	53
\$80,000 to \$89,999	48	28	6	5	87	20	SE	242	Avg. Days on N	/larket
\$90,000 to \$99,999	63	26	3	8	100	31	SW	263	50	
\$100,000 to \$119,999	127	92	11	17	247	59	W	159	Avg. Sold P	rice
\$120,000 to \$139,999	187	164	13	36	400	112	XNE	22	\$217,144	ļ
\$140,000 to \$159,999	222	164	14	37	437	125	XNW	41	Median Sale	Price
\$160,000 to \$179,999	241	184	13	28	466	111	XS	307	\$184,000)
\$180,000 to \$199,999	198	136	2	39	375	118	XSW	178	New Listin	gs
\$200,000 to \$249,999	515	242	12	63	832	151	XW	32	2,282	
\$250,000 to \$299,999	395	171	7	42	615	113	Sold	Units per Area	Sales Volume k	y Area
\$300,000 to \$399,999	516	173	6	31	726	91	С	152	\$26,453,50	07
\$400,000 to \$499,999	308	76	5	12	401	46	Е	85	\$14,523,9	10
\$500,000 to \$749,999	393	45	5	15	458	39	N	106	\$37,877,5	12
\$750,000 to \$999,999	182	11	0	5	198	6	NE	57	\$16,014,5	31
\$1,000,000 and over	176	11	0	1	188	4	NW	274	\$73,431,729	
							S	65	\$8,254,38	5
							SE	92	\$17,586,6	06
							SW	69	\$9,640,86	8
							W	64	\$12,153,53	29
							XNE	0	\$0	
							XNW	11	\$1,473,50	
							XS	63	\$12,799,5	19
Totals	3,777	1,588	114	361	5,840	1,093	XSW	53	\$6,929,15	0
							XW	2	\$200,000)
	<u>Jan-17</u>	<u>Jan-16</u>	% Change	YTD 2017	YTD 2016	% Change		Total Volume	\$237,338,7	96
Home Sales Volume	\$237,338,796	\$208,932,522	13.60%	\$237,338,796	\$208,932,522	13.60%				
Home Sales Units	1,093	965	13.26%	1,093	965	13.26%			Types of Financing	<u>Totals</u>
Average Sales Price (All Residential)	\$217,144	\$216,510	0.29%	\$217,144	\$216,510	0.29%			FHA	153
Median Sales Price	\$184,000	\$169,900	8.30%	\$184,000	\$169,900	8.30%			VA	121
Average Days on Market:	50	66	-24.24%	50	66	-24.24%			Other	22
Average List Price for Solds:	\$222,156	\$222,790	-0.28%	\$222,156	\$222,790	-0.28%			Cash	272
SP/LP %	97.74%	97.18%		97.74%	97.18%				Conventional	514
Total Under Contract	2,063	1,892	9.04%						Cash/Loan	C
Active Listings	3,777	5,095	-25.87%						Carryback	11
New Listings	2,282	2,373	-3.83%							· · · · · · · · · · · · · · · · · · ·

Total Unit Sales - January 2017

Unit Sales - Breakdown by Type

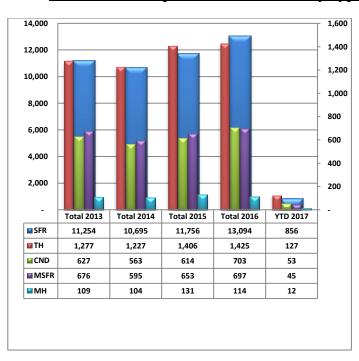




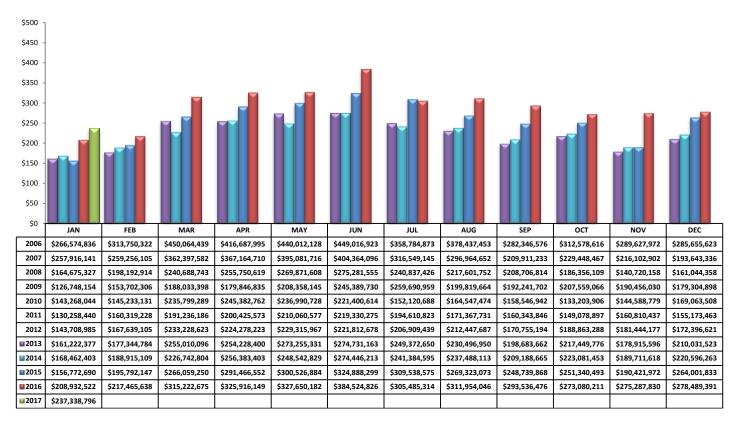
Total Unit Sales By Type - Monthly Comparison

1,600 1,400 1,200 1,000 800 600 400 200 0 May-16 Jun-16 Jul-16 Aug-16 Sept-16 Oct-16 Nov-16 Dec-16 Jan-17 **■SFR** 1.258 1,358 1,148 1,180 1,077 1,018 1,033 1,024 856 MTH 131 128 111 109 125 118 122 98 127 CND 66 78 64 52 68 59 52 45 53 **MSFR** 54 54 69 66 59 62 50 51 45 МН 5 13 10 7 10 9 11 12

YTD Annual Comparison - Breakdown by Type



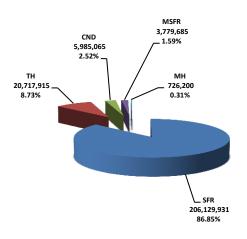
Total Sales Volume - January 2017



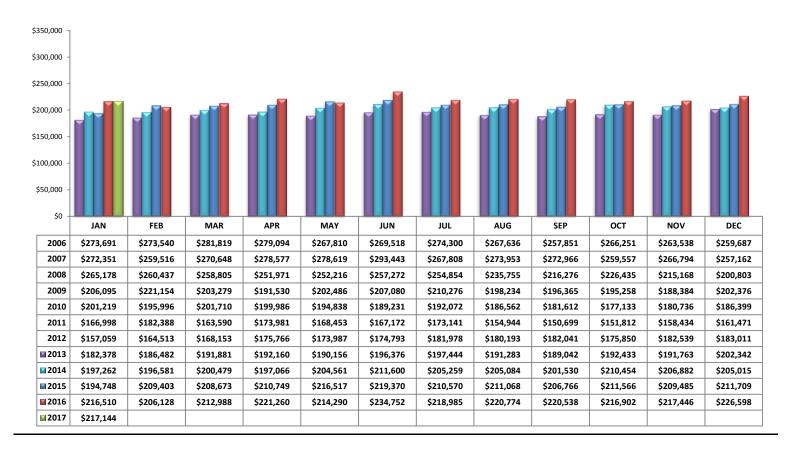
Total Sales Volume By Type - Monthly Comparison

\$300 \$250 \$200 \$150 \$100 \$50 \$0 Aug-16 Sept-16 Oct-16 Nov-16 Dec-16 Jan-17 ■SFR \$283,715,386 \$250.840.271 \$242,416,039 \$246,289,399 \$252,949,347 \$206,129,931 MTH \$16,753,290 \$31,150,854 \$18,797,255 \$18,515,158 \$15,761,523 \$20,717,915 **■**CND \$5.044.300 \$6.303.500 \$4.304.734 \$5.985.065 \$5.602.300 \$5.385.203 MSFR \$5.935.174 \$5.536.551 \$4.917.267 \$4.678.270 \$4.940.387 \$3.779.685 ■MH \$505,896 \$406,500 \$646,150 \$419,800 \$533,400 \$726,200

Monthly Volume by Type

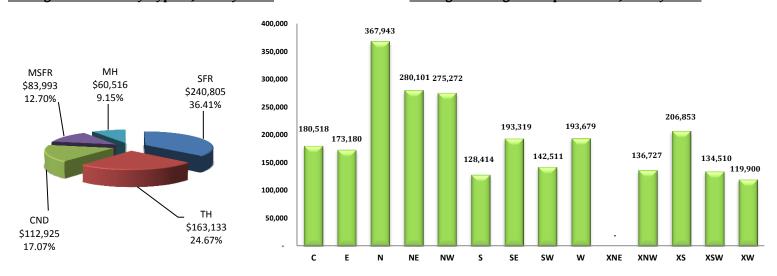


Average Sales Price - January 2017

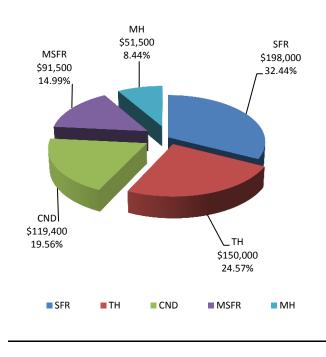


Average Sales Price by Type - January 2017

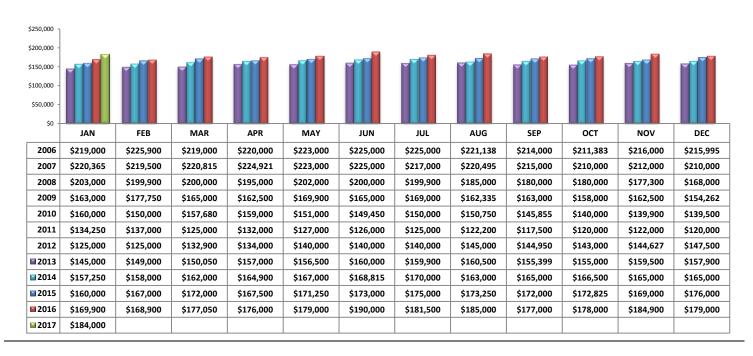
Average "Listing" Price per Area - January 2017



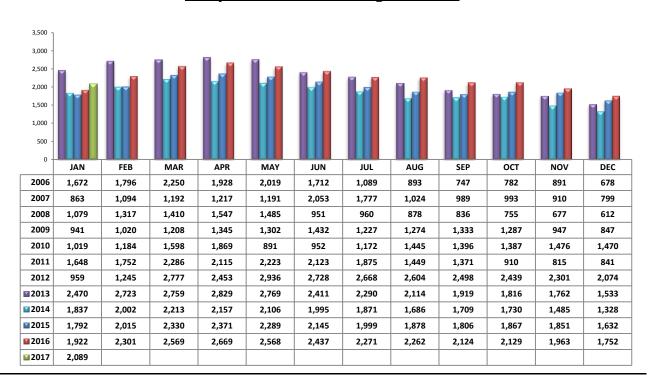
Median Sale Price - by Type



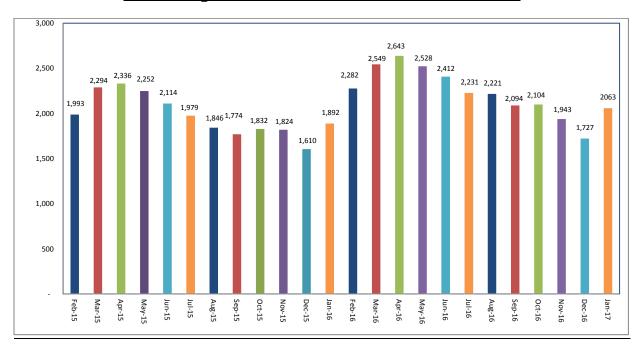
Median Sale Price - January 2017



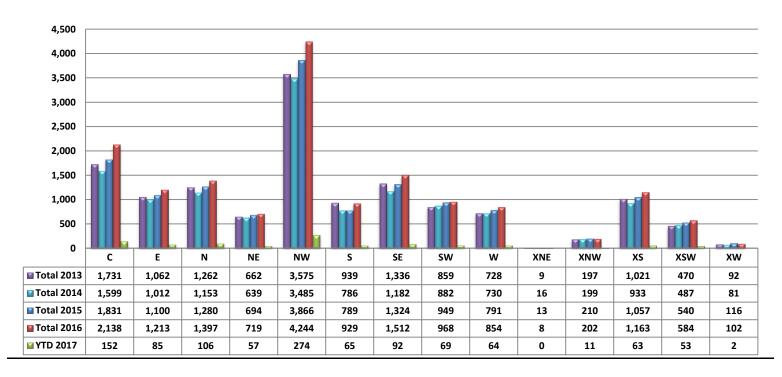
Newly Under Contract During The Month



Total Listings Still Under Contract At The End of The Month



Number of Sold Listings by Area - Annual Comparison



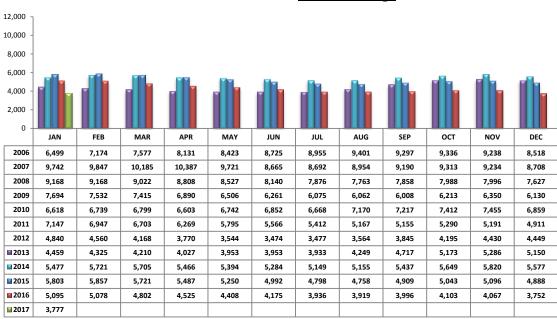
Average \$ Sold per Area by # of Bedrooms

	0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms
С	\$137,296	\$183,058	\$192,794	\$287,500	\$174,036
E	\$140,658	\$163,024	\$206,125	\$427,950	\$170,869
N	\$191,394	\$352,696	\$465,118	\$577,375	\$357,335
NE	\$111,094	\$288,024	\$364,243	\$598,333	\$280,957
NW	\$216,914	\$295,127	\$276,300	\$309,333	\$267,999
S	\$83,136	\$134,512	\$136,160	\$186,000	\$126,990
SE	\$90,375	\$185,839	\$208,026	\$227,892	\$191,158
SW	\$82,136	\$134,112	\$176,463	\$222,222	\$139,722
W	\$97,344	\$179,442	\$251,400	\$364,250	\$189,898
XNE	\$0	\$0	\$0	\$0	\$0
XNW	\$12,900	\$105,225	\$173,283	\$0	\$133,954
XS	\$183,331	\$208,922	\$194,913	\$285,362	\$203,166
XSW	\$123,507	\$155,404	\$124,000	\$0	\$130,738
xw	\$0	\$100,000	\$100,000	\$0	\$100,000

Units Sold per Area by # of Bedrooms

	0-2 Bedrooms			5+ Bedrooms	All Bedrooms
С	39	90	21	2	152
E	17	54	12	2	85
N	29	43	22	12	106
NE	14	25	15	3	57
NW	80	121	67	6	274
S	11	38	15	1	65
SE	4	55	26	7	92
SW	14	33	18	4	69
W	14	31	15	4	64
XNE	0	0	0	0	0
XNW	1	4	6	0	11
XS	19	27	13	4	63
XSW	40	12	1	0	53
xw	0	1	1	0	2

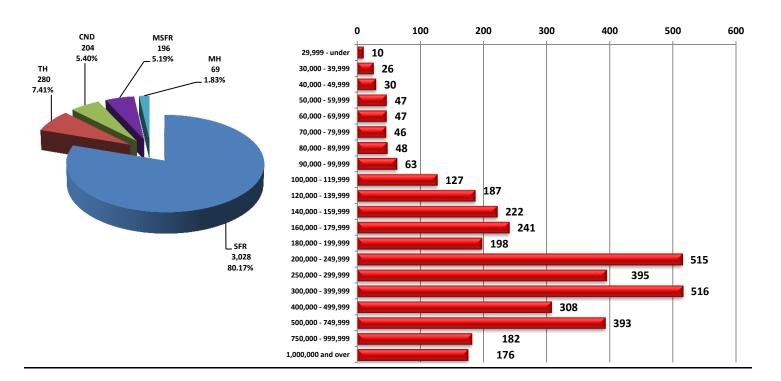
Active Listings



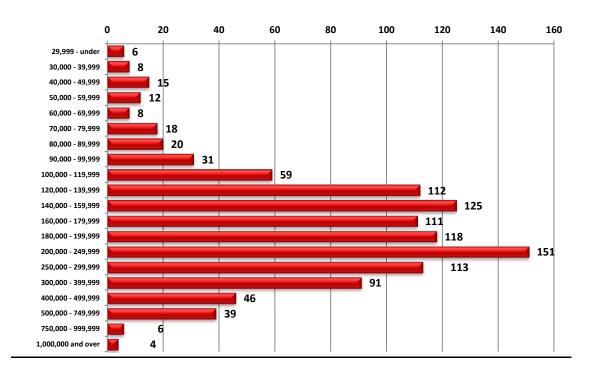
Area	# of Listings		
C	383		
E	163		
N	512		
NE	218		
NW	1140		
S	117		
SE	242		
SW	263		
W	159		
XNE	22		
XNW	41		
XS	307		
XSW	178		
XW	32		

Active Listings Unit Breakdown

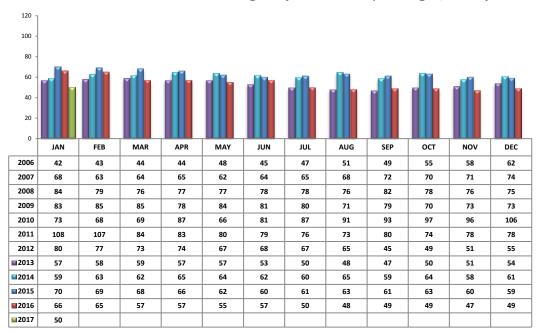
Active Listings Price Breakdown



Sold Price Breakdown



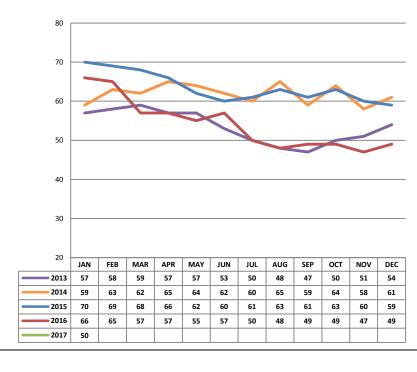
Average Days on Market/Listing - January 2017

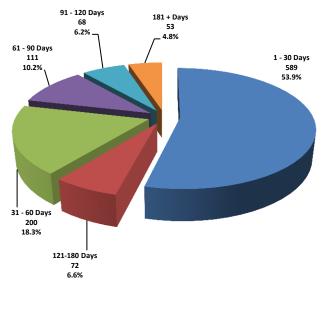


A	A DOM		
Area	Avg. DOM		
C	47		
E	32		
N	54		
NE	55		
NW	58		
S	30		
SE	33		
SW	63		
W	49		
XNE	0		
XNW	63		
XS	50		
XSW	67		
XW	133		

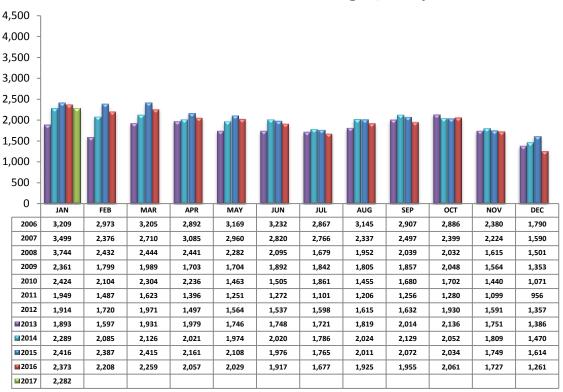
Annual Comparison - Average Days on Market

Average Days on Market/Listing Breakdown





New Listings - January 2017



_			
Area	# of Listings		
C	265		
E	125		
N	286		
NE	108		
NW	677		
S	114		
SE	179		
SW	134		
W	106		
XNE	1		
XNW	28		
XS	165		
XSW	79		
XW	15		

Misc. MLS Information

Month	Expired	Cancelled	Temp Off Mkt.
Apr 2016	190	387	57
May 2016	199	348	65
June 2016	175	329	69
July 2016	158	320	68
Aug 2016	143	351	76
Sept 2016	133	311	60
Oct 2016	135	314	46
Nov 2016	127	280	47
Dec 2016	239	276	60
Jan 2017	183	331	41

^{*}Includes properties that were re-listed

^{**}Beginning January 2012, TAR/MLS implemented a change in the calculation of New Listings to include all new listings input to the MLS database. The changes are reflected above.